

MAS TRM 2021



First major update in 8 years



Effective immediately



Applicable to all licensed FIs and their service providers



Not all mandatory: use a risk-based approach

2013 vs 2021

Changes by subsections



New subsections



Significant requirements changed



Minor requirement changed



Removed subsections

Areas of Focus



Cyber Resilience



Software Development



Cloud

Key Changes



01

Significantly increased role and responsibility for the board



02

Increased cybersecurity tooling e.g. MFA, Network Access Control, etc.



03

Significant expansion on testing e.g. production, cyber exercises, etc.



04

Focus on secure development



05

New sections on IoT, BYOD, Virtualisation, Cyber Security Operations

Useful Links

Threat Intelligence Services:

- FS-ISAC
- SingCERT and US-CERT
- Sophos Threat Intelligence

Cyber Insurance Providers in Singapore:

- Delta Insurance
- Dual Asia
- QBE

Scan this QR code to download Pragma's Secure Code Guidelines



LET'S WORK TOGETHER: Contact us for a free consultation **+65 31658788** or **info@pragmstrategy.com**

About Pragma | www.pragmastrategy.com

Pragma is a cybersecurity consultancy founded in Singapore by two cybersecurity veterans Manish Chawda & Geoff Leeming, with an experienced team offering Cyber and Regulatory Consultancy, Incident Response, Cloud Security and Security Testing.